Investment Options for Charitable Funds

Pooled Investment Options

The Community Foundation offers an array of investment options designed to meet individualized fund objectives, time horizon and risk tolerance. Pooled investment options are available to all charitable funds.

Spider Management Company
- Endowment model with a focus on preservation of capital and long-term performance
- Global well-diversified portfolio
- Lower volatility

Vanguard Index Options
- Diversification among equity and fixed income allocations
- Choice of asset allocations – 40/60, 60/40 and 80/20 equity to fixed income ratios
- Money Market Funds

Individually Managed Funds

For charitable funds with assets of $1 million or more, donors may recommend a trusted investment advisor to manage the fund and ensure its growth.

Comparison of Options

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<th>Spider Management Company</th>
<th>Vanguard Indexed Funds</th>
<th>Individually Managed Funds*</th>
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<td><strong>Management</strong></td>
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<td>*Available to funds with $1 million balance</td>
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<td><strong>Investment Portfolio</strong></td>
<td>Global private &amp; public holdings</td>
<td>Diversified US and international equity; fixed income and indexed mutual funds</td>
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<td><strong>Philosophy</strong></td>
<td>Absolute return; Long-term endowment approach</td>
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<td><strong>Cost</strong></td>
<td>Management fees of 49 bps</td>
<td>Fund fees of 6.8 bps</td>
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For more information, contact Michelle Nelson at 804-409-5598, mnelson@cfrichmond.org or Lauren Shephard: 804-409-5628, lshephard@cfrichmond.org
Investment Performance

All performance is shown net of fees. Past results do not indicate future performance.

Spider Management Company

*Investment returns as of 12/31/19.

Vanguard Index Funds


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