

Investment Options for Charitable Funds

Pooled Investment Options

The Community Foundation offers an array of investment options designed to meet individualized fund objectives, time horizon and risk tolerance. Pooled investment options are available to all charitable funds.

Spider Management Company

- Endowment model with a focus on preservation of capital and long-term performance
- Global well-diversified portfolio
- Lower volatility

Vanguard Index Options

- Diversification among equity and fixed income allocations
- Choice of asset allocations – 40/60, 60/40 and 80/20 equity to fixed income ratios

Vanguard Socially Responsible Pool

- Diversified portfolio seeking market rate returns using socially responsible strategies
- 80/20 equity to fixed income asset allocation

Money Market Fund

Individually Managed Funds

For charitable funds with assets of \$1 million or more, donors may recommend a trusted investment advisor to manage the fund and ensure its growth.

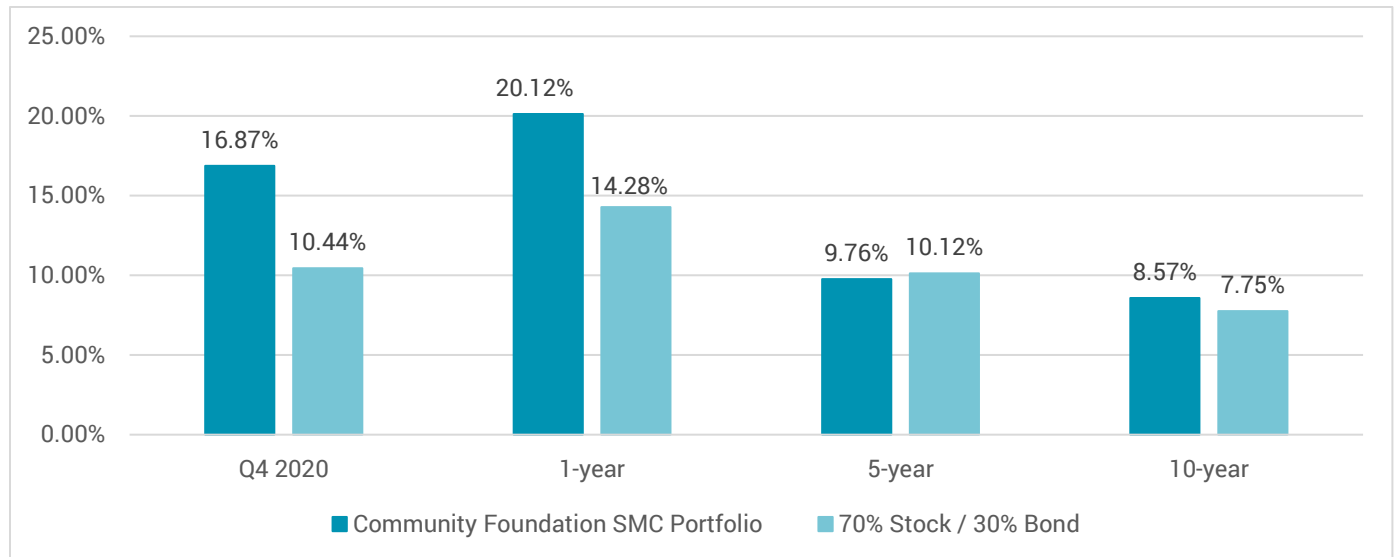
Comparison of Options

| | Spider Management Company | Vanguard Indexed Funds | Socially Responsible Pool | Individually Managed Funds* |
|-----------------------------|---|--|---|---|
| Management | Active | Passive | Passive | *Available to funds with \$1 million balance Investment strategy and cost dependent on manager selection |
| Investment Portfolio | Global private & public holdings | Diversified US and international equity, fixed income and indexed mutual funds | Composed of two funds: Vanguard FTSE Social Index Fund and Vanguard Intermediate-Term Treasury Fund | |
| Philosophy | Absolute return; Long-term endowment approach | Tracks with market returns | Market-rate returns with socially responsible strategy | |
| Cost | Management fees of approx. 42 bps | Fund fees of 6.8 bps | Fund fees of approx. 13 bps | |

Investment Performance

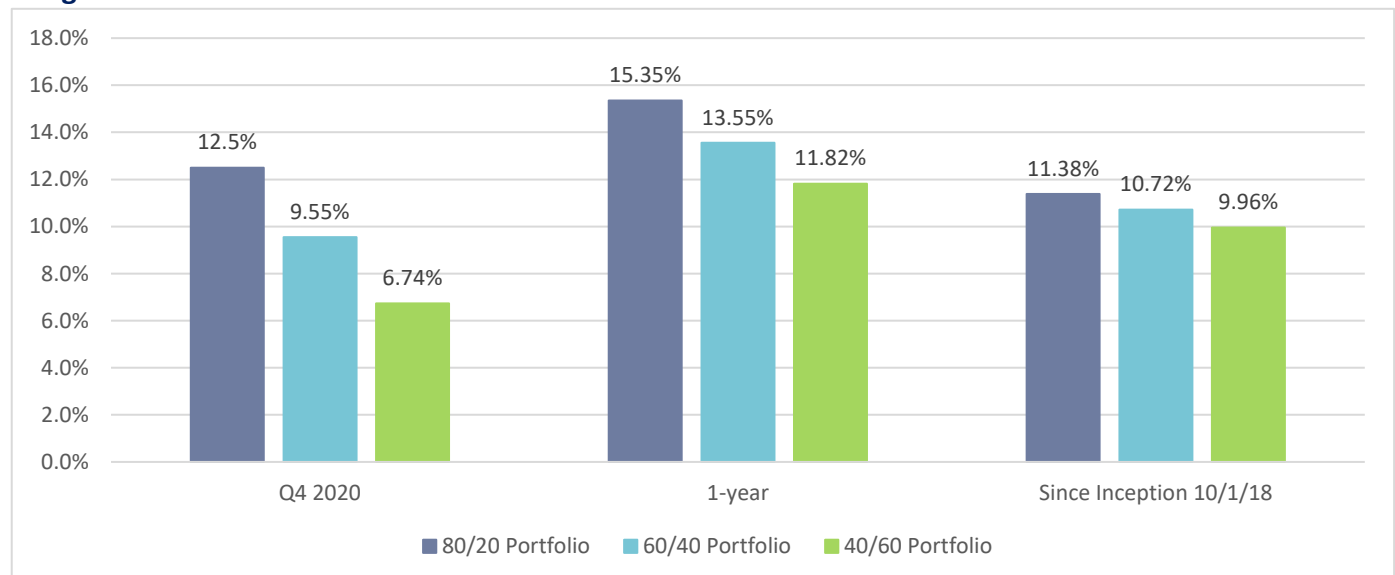
All performance is shown net of fees. Past results do not indicate future performance.

Spider Management Company



*Investment returns as of 12/31/20.

Vanguard Index Funds



**Investment returns as of 12/31/2020. The Socially Responsible Pool was started in the 4th quarter of 2020. Investment performance information will be available in future quarters.