

## IN THIS ISSUE:

6 reasons to choose a Community Foundation Donor Advised Fund, Meet our new VP of Investments Matt Rose, News about QCDs, Giving closely-held business interests, Come to our Info Session in June and more.

Advisor  
Connect  
May 2022



## Six Reasons to Choose a Community Foundation Donor Advised Fund

*by Brandon Butterworth, VP of Philanthropic Services*

When the subject of donor advised funds (DAFs) comes up in conversations with local philanthropists or professional advisors, I am often asked: what's the difference between opening a commercial gift fund and a community foundation fund?



The simplest answer is a DAF at a community foundation, like the Community Foundation for a greater Richmond, offer donors an opportunity to strengthen their community *and* maximize the impact of their charitable giving in ways that commercial gift funds cannot.

Here are six reasons to consider opening a DAF at a community foundation over a commercial firm.

[Read More](#)

Get to Know Matt Rose, VP of Investments



Meet Matt Rose, our new VP of Investments at the Community Foundation!

*"As the Community Foundation continues to grow, we want to stay focused on expanding our donor base and sharpening our spending for maximum impact. My background and expertise will help support the increased business that we see as a growing organization, while also*

*bringing fresh eyes and new ideas on how to engage with our stakeholders to provide the best experience possible. There are some opportunities for innovation that are already underway, and I'm excited to lend a hand to shape and scale those initiatives."*

We sat down with Matt to learn more about this new role, his background and what he's looking forward to working on in the near future.

[Read the Interview](#)

## Giving Tips & Strategies

### Qualified Charitable Distributions: Reminders and Good News

QCDs have been in the news a lot lately in light of the SECURE Act 2.0 legislation that passed the House of Representatives in March and is now pending in the Senate. Here are four important reminders about QCDs and how they can benefit your philanthropic clients.



[Read More](#)

---

### Giving Strategies: Closely-Held Business Interests

If your clients are considering selling closely-held business interests to fund charitable endeavors, there are many benefits, however, there are also complex tax and legal rules that may apply too. Read more about some of these considerations and how we can help you and your clients navigate the process.



[Read More](#)

## Informational Breakfast: Introduction to the Community Foundation

*Join Us!*

### **Community Foundation Informational Breakfast for Professional Advisors & Charitably Inclined Individuals**

Hear personal stories of how others in the region are collaborating with the Community Foundation to unify charitably-minded donors and nonprofits. We will discuss a range of helpful approaches such as creating a customized giving plan, the benefits of a donor advised fund, incorporating estate plans and IRA distributions, and engaging multiple generations in philanthropy.

**When:** Tuesday, June 28, 8-9am **Where:** 3409 Moore St, Richmond  
**RSVP by June 21**

[RSVP](#)

### **Community Foundation Professional Advisor Council**

Farhad Aghdami, **Williams Mullen** | John Bristow, **Armstrong Bristow** | Jen Flinchum, **Keiter** | Wendell Fuller, **Fuller Wealth Advisors** | Tim Guare, **Timothy H. Guare, PLC** | Chase Hill, **Heritage Wealth Advisors** | Julian Hillery, **Davenport** | Elizabeth Hopkins, **J.P. Morgan Private Bank** | Mike Kerr, **Acima Private Wealth** | Kevin King, **SBK**

**Financial** | Michele McKinnon, **McGuireWoods** | Phyllis Mutchnick, **Wells Coleman** | Ann Ramage, **Keiter** | Newnie Rogers, **Virginia Estate & Trust Law** | Kevin Seay, **Kanawha Capital Management** | Bryan Stark, **TCV Trust & Wealth Management** | Jeri Turley, **Winged Keel Group** | Logan Waters, **Waters Wealth Consultants** | Madison Wootton, **Truist Wealth** | Tom Word, **Virginia Estate & Trust Law**



STAY CONNECTED

