

Investment Options for Charitable Funds



Pooled Investment Options

The Community Foundation offers an array of investment options designed to meet individualized fund objectives, time horizon and risk tolerance. Pooled investment options are available to all charitable funds.

Signature Fund managed by Spider Management Company

- Endowment model with a focus on preservation of capital and long-term performance
- Global well-diversified portfolio
- Lower volatility

Vanguard Index Options

- Diversification among equity and fixed income allocations
- Choice of asset allocations – 40/60, 60/40 and 80/20 equity to fixed income ratios

Vanguard Socially Responsible Pool

- Diversified portfolio seeking market rate returns using socially responsible strategies
- 80/20 equity to fixed income asset allocation

Money Market Fund

Individually Managed Funds

For charitable funds with assets of \$1 million or more, donors may recommend a trusted investment advisor to manage the fund.

Comparison of Options

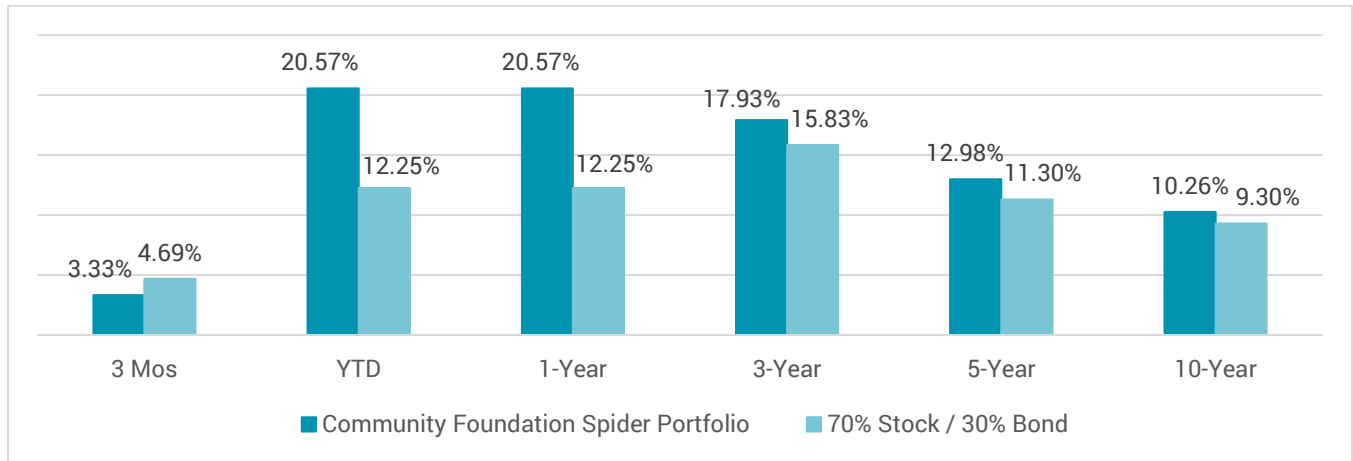
	Signature Fund Managed by Spider Management Company	Vanguard Indexed Funds	Socially Responsible Pool	Individually Managed Funds*
Management	Active	Passive	Passive	*Available to funds with balances of \$1 million+ Investment strategy and cost Dependent on manager selection
Investment Portfolio	Global private & public holdings	Diversified US and international equity; fixed income and indexed mutual funds	Composed of two funds: Vanguard FTSE Social Index Fund and Vanguard Intermediate-Term Treasury Fund	
Philosophy	Absolute return; Long-term endowment approach	Tracks with market returns	Market-rate returns with socially responsible strategy	
Cost	Management fees of approx. 400 bps	Fund fees of 6.8 bps	Fund fees of approx. 13 bps	

For more information, please contact Matt Rose or Michelle Nelson at 804-330-7400 or mrose@cfrichmond.org or mnelson@cfrichmond.org.

Investment Performance

All performance is shown net of fees. Past results do not indicate future performance.

Signature Fund managed by Spider Management Company (performance as of 12/31/2021)



Vanguard Index Funds (performance as of 3/31/2022)

