

Investment Options for Charitable Funds



Pooled Investment Options

The Community Foundation offers an array of investment options designed to meet individualized fund objectives, time horizon and risk tolerance. Pooled investment options are available to all charitable funds.

Signature Fund managed by Spider Management Company

- Endowment model with a focus on preservation of capital and long-term performance
- Global well-diversified portfolio
- Lower volatility

Vanguard Index Options

- Diversification among equity and fixed income allocations
- Choice of asset allocations – 40/60, 60/40 and 80/20 equity to fixed income ratios

Vanguard Socially Responsible Pool

- **Large cap growth strategy seeking returns commensurate with other ESG strategies**
- **The fixed income allocation consists of a US Government fund.**
- **80/20 equity to fixed income asset allocation**

Money Market Fund

Individually Managed Funds

For charitable funds with assets of \$1 million or more, donors may recommend a trusted investment advisor to manage the fund.

Comparison of Options

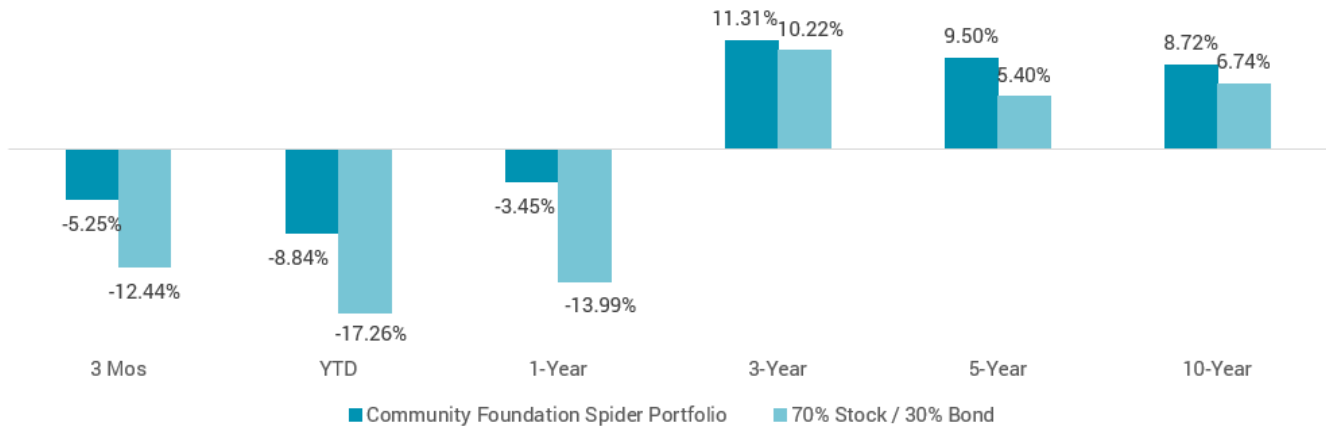
| | Signature Fund Managed by Spider Management Company | Vanguard Indexed Funds | Socially Responsible Pool | Individually Managed Funds* |
|-----------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| Management | Active | Passive | Passive | *Available to funds with balances of \$1 million+ Investment strategy and cost Dependent on manager selection |
| Investment Portfolio | Global private & public holdings | Diversified US and international equity; fixed income and indexed mutual funds | Composed of two funds: Vanguard FTSE Social Index Fund and Vanguard Intermediate-Term Treasury Fund | |
| Philosophy | Absolute return; Long-term endowment approach | Tracks with market returns | Market-rate returns with socially responsible strategy | |
| Cost | Management fees of approx. 40 bps | Fund fees of 6.8 bps | Fund fees of approx. 13 bps | |

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Investment Performance

All performance is shown net of fees. Past results do not indicate future performance.

Signature Fund managed by Spider Management Company (performance as of 06/30/2022)



Vanguard Index Funds (performance as of 6/30/2022)

