

INVESTMENT OPTIONS FOR CHARITABLE FUNDS



The Community Foundation offers an array of investment options designed to meet individualized fund objectives, time horizon and risk tolerance. Pooled investment options are available to all charitable funds.

Signature Fund managed by Spider Management Company

- Endowment model with a focus on preservation of capital and long-term performance
- Global well-diversified portfolio
- Lower volatility

Vanguard Index Options

- Diversification among equity and fixed income allocations
- Choice of asset allocations - 40/60, 60/40 and 80/20 equity to fixed income ratios

Vanguard Socially Responsible Pool

- **Large cap growth strategy seeking returns commensurate with other ESG strategies**
- **The fixed income allocation consists of a US Government Fund**
- **70/30 equity to fixed income asset allocation**

Money Market Fund

Individual Managed Funds

For charitable funds with assets of \$1 million or more, donors may recommend a trusted investment advisor to manage the fund.

	SIGNATURE FUND	VANGUARD INDEXED FUND	VANGUARD SOCIALLY RESPONSIBLE POOL	INDIVIDUALLY MANAGED FUNDS *
Management	Active	Passive	Passive	* Available to funds with balances of \$1 million+ Investment strategy and cost Dependent on manager selection
Investment Portfolio	Global private & public holdings	Diversified US & international equity; fixed income & indexed mutual funds	Composed of 2 funds: Vanguard FTSE Social Index Fund & Vanguard Intermediate-Term Treasury Fund	
Philosophy	Absolute return; Long-term endowment approach	Tracks with market returns	Market-rate returns with socially responsible strategy	
Cost	Management fees of approx. 40 bps	Fund fees of 6.8 bps	Funds fees of approx. 13 bps	

For more information, please contact:

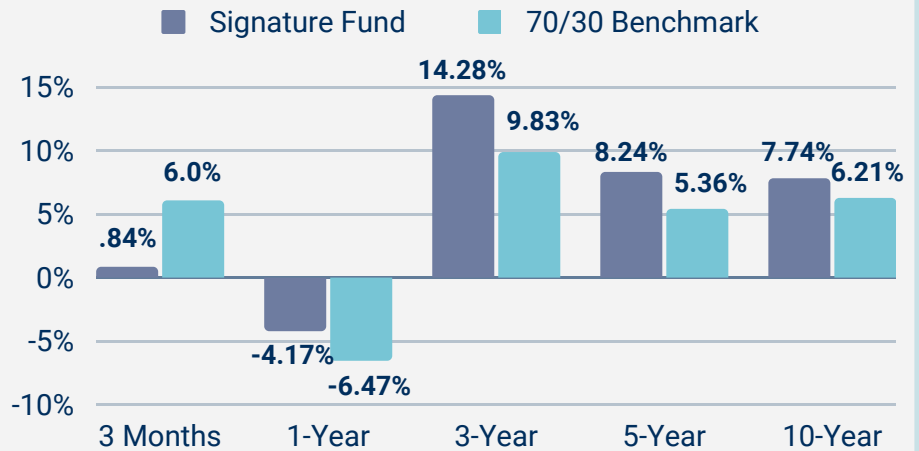
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Investment Performance

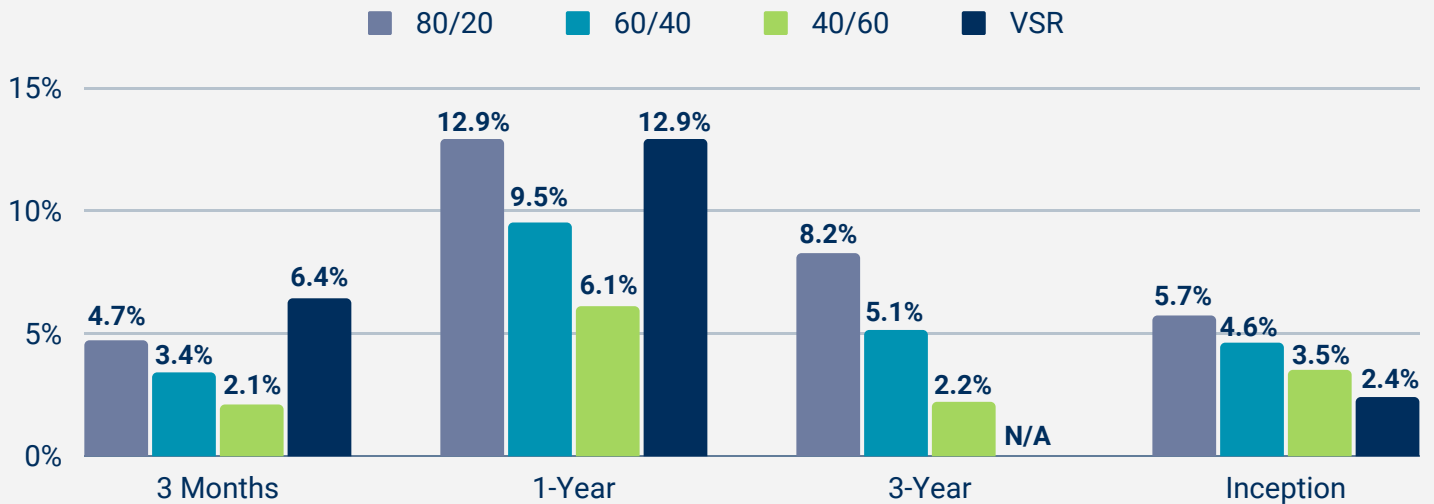
Spider Management Company's performance over the past decade reflects the value of its disciplined and diversified investment strategy. The reduced volatility of the portfolio during market downturns allows more stability in grantmaking and asset values of the charitable funds. All performance is shown net of fees. Past results do not indicate future performance.

Signature Fund - FINAL Returns as of 3/31/2023

Includes all private valuations



Vanguard Pool Performance as of 6/30/2023



For more information, please contact Matt Rose at 804-409-5630 or mrose@cfrichmond.org

