turning passion into action

THE COMMUNITY FOUNDATION
Serving Richmond and Central Virginia

2013 ANNUAL REPORT
2013 HIGHLIGHTS

- Awarded $470,000 to Homeward and homeless service providers to develop a regional coordinated client service intake and assessment system for homeless families and to continue their transition to the successful rapid re-housing model.

- Established Middle School Renaissance 2020 LLC to incubate this collaborative community initiative that seeks to build an integrated system of quality “out-of-school time” programs for middle school students across the city.

- Celebrated the 10th year of the R.E.B. Awards for Distinguished Educational Leadership, which recognizes school-based leadership for public school principals in our region.

- In anticipation of TCF’s 50th anniversary in 2018, TCF launched the RVA Visionary Society to build unrestricted endowment for the long-term benefit of our region. Individual gifts of $25,000 will be pooled and invested for a period of 50 years, with an anticipated value of $100 million by our 100th anniversary in 2068. Thus far, 47 members and 2 friends have committed toward our goal of 100 members.

Without The Community Foundation, we would not know of any other way to make philanthropic gifts the way we do now. We can recommend grants to any local nonprofit and find out more about each organization from TCF staff. This is enormously helpful.

— TCF donor
Here at The Community Foundation, we are turning passion into action in more ways than ever. As stewards of nearly 800 charitable funds, we are energized to learn about your motivations for giving. What issues compel you to give your time, talent or treasure? How can we be more effective in helping you make a lasting difference in the areas of community life that you care about most?

This is your community, so we know you care—about educational success for young people, opportunities for individuals and families to achieve economic stability, the health and wellness of our region and so much more. We do, too! Together, we are making great strides.

Every day, we are launching ideas into action. In 2013, TCF and its donors invested in programs and strategies to improve student outcomes, from early childhood to high school and beyond. Our discretionary grants program provided early support to Beautiful RVA to build local capacity for urban greening projects and to Active RVA for programs and strategy implementation that will make our region the most active in the nation. And, we worked with an inspiring group of emerging philanthropists with the creation of the Ujima Legacy Fund, a new giving circle created to leverage the impact of African American men in the metro Richmond region.

Through our collective commitment to community philanthropy, we help build a bright future for our region. We are creating new and dynamic connections and we are moving full speed ahead on the wave of momentum we have built over the past few years. It’s an exciting time at TCF and we hope you will join us.
fostering acceptance through Exercise and Play

For those who knew Judith Haskell Brewer, they remember her as a gentle spark. She was a deeply spiritual and private woman who believed in uplifting the world through beauty, science, arts and education. She was also compassionate and accepting of others, dedicated to finding ways to address widespread human suffering.

When Judith left a sizable bequest that led to a fund at TCF, an advisory committee was formed to honor her legacy and support causes aligned with her interests. Last year, as they sought to support a large-scale project that would serve as a gift to the entire community, they learned of an exciting opportunity at Greater Richmond ARC to build the region’s first all-inclusive park on Richmond’s Northside. When they received a letter from someone dear to Judith, they were convinced to take a deeper look.

The letter told of an unexpected friendship with a man who became paralyzed after he was shot in a drive-by shooting. Their bond moved this young man so deeply that it changed his life forever, leading to a career working with people who have disabilities. He spoke about how people of all abilities are more alike than different and that friendships can be formed with the simplest of gestures—a smile, an extended hand or a hug. Finally, he shared a heart-felt wish for his children that they would grow up to view people who have disabilities with admiration rather than curiosity.

“It was a moment of convergence for us, in which the fund could be used to promote an environment of inclusion and mutual respect and literally change the landscape of this community,” said one committee member. With a leadership gift of $1 million, they paved the way to make the dream a reality. This summer, Greater Richmond ARC will break ground on the 2.4 acre ARCPark, designed to fully accommodate those who have disabilities and welcome those who do not. It will offer exercise, games, exploration, teamwork and fun.

For parents like Vicki Beatty, whose son Davis was born with a genetic anomaly, this is a game changer. “Our family has longed for the day when we can play, exercise and interact with others on a level playing field. More importantly, we look forward to the informal learning that will lead to friendships of acceptance.”

RVA residents who have disabilities can soon play and exercise alongside those without disabilities at the ARCPark.

91,000
giving together to

Inspire Youth

Barbershops have long been an important part of African American culture—a place to share stories and discuss events of the day. In Richmond, a small group of men met periodically at a barbershop downtown, voicing their concern about what may be a prevailing public view of black men as victims or perpetrators of crime. Nonprofit leaders in the room also recognized that African Americans are often served by their agencies, but not represented among their donors. The energy from these cathartic meetings became the catalyst for a new and potentially transformative idea—a giving circle called the Ujima Legacy Fund.

“There are countless unsung heroes in our community who serve as strong influencers in their own neighborhoods, but nobody knows,” said Robert Dortch, a co-founder of Ujima. “They want to become more involved by leveraging their strengths and talents with others.”

In 2013, the Ujima Legacy Fund was created as an opportunity for African American men to pool their resources to make a greater impact in their community. Ujima is named for the third day of Kwanza, which means collective work and responsibility. The giving circle was inspired by beneficial societies formed at the turn of the century and by the late Thomas Cannon, the much publicized Richmond postal worker who gave away $155,000 anonymously to strangers that needed help.

In its inaugural year, Ujima attracted 19 members, each contributing $1,100 to a common grant pool. They are nonprofit leaders, corporate professionals, blue collar workers, teachers and coaches. With an interest in helping organizations that empower youth through education, they awarded their first grant to Partnership for the Future. The Partnership is a program that provides motivated high school students with the tools and experiences they need to successfully transition to college and eventual careers. Last year, 100% of the Partnership’s graduating seniors matriculated to college, often as the first member in their family to do so.

In addition to presenting a grant check, each member of Ujima gifted a necktie to a male participant of Partnership for the Future as a symbol of their coming of age and achieving new things. “We want these young men to see us and think to themselves, I want to be a philanthropist when I grow up, too.”

100 percent of Partnership for the Future graduates matriculated to college in 2013 and 94 percent were accepted to at least one of their top three choice colleges.

Opposite page: PFF student Christian Lawrence with her business sponsor Lynne Geisz of PartnerMD
Perhaps it is not a surprise that The Community Foundation received its two largest unrestricted gifts in history from individuals who would not be found on anyone’s list of prominent philanthropists. For many, philanthropy is a quiet and humble exercise in giving back, as was the case for Jan Curtis Spayth and Martha Henna Harris.

Last year, TCF received a $15 million unrestricted bequest from Martha Harris. “Martha always deflected attention. She was your typical philanthropist next door,” recalls her attorney Rob Lesniak, who introduced her to the Foundation. “That is why she chose to make her largest and most impactful gift after she was gone.”

The only child of a successful Richmond business owner, Martha grew up in a stately home surrounded by wealth and privilege. Yet at the age of 18, she eschewed this lifestyle for a simpler one. She lived modestly and kept very few possessions of value. With an affinity for the common person, Martha would spend hours at the local laundromat talking to people there and learning their stories.

Working with her advisors, TCF studied Martha’s meticulous journals which detail her small but meaningful donations made over many years. TCF learned that Martha liked helping people through a rough spot, as long as they were willing to help themselves.

We anticipate that the Martha Henna Harris Fund will help people like Spence Daniels, who nearly gave up on his dream of home ownership after a car accident left him permanently disabled and out of work. Ten years later, fueled by deep faith, Spence and his daughters will soon move into a beautiful, energy-efficient, handicapped-accessible home built by Habitat for Humanity volunteers. “Our home is a symbol of perseverance that I hope will influence my daughters as they grow up to chase their own dreams.”

Martha Harris’ legacy has only just begun. Her transformational gift has the potential to not only change lives, but whole communities. Grantmaking from the fund will focus on programs that help people achieve economic security and independence. In 2014, resources will be deployed in the Richmond region through TCF’s community grants process and in Middlesex through a special funding opportunity overseen by the River Counties Community Foundation.
Four years ago, De’Nisha Wilson was attending J. Sargeant Reynolds Community College with scholarship support from the Woman’s Club Education Endowment Scholarship. She was an adult learner who returned to school after the shuttering of textile mills in her hometown forced her to seek other options. While attending a National Honor Society induction for Human Services, she recalls an inspiring message from Richmond City Councilwoman Cynthia Newbille about the importance of service.

Today, as the Patient Navigator for the 7th District Health & Wellness Initiative, De’Nisha is proudly pursuing a vision set forth by Dr. Newbille—to improve the quality of life for residents of Richmond’s East End. Within the Commonwealth, Richmond City ranks 121st out of 133 jurisdictions in health disparities. Simply stated, residents are dying too early and too often from preventable or treatable conditions.

With support from the Jenkins Foundation and leveraged by TCF’s long-standing investments in the East End, De’Nisha and her team are focused on three program areas—health education and outreach; health promotion; and screenings, treatments and connections to a medical home. Each relies on collaboration with strong community partners and authentic engagement of residents.

Yes, Richmond, there is a movement afoot toward improved health in the East End. Hundreds of residents crowd into the Robinson Theatre every week to participate in Zumba classes. Hundreds more have been trained to serve as on-the-ground health outreach workers. Families are accessing healthy foods through partnerships with FeedMore, Tricycle Gardens, Shalom Farms and corner markets. And, through the 7th District Health & Wellness Initiative, individuals and families are receiving referrals to the care they need to live healthy lives.

De’Nisha is passionate about making a difference in the East End. She lights up when people stop her on the street to thank her and share stories about weight loss and improved blood pressure. “It’s all about empowerment,” she says. “Residents are often surprised by how easy it is to get what they need. We all have a stake in making our community healthier and we hope we are developing a blueprint for other districts to follow.”
In 2013, The Community Foundation advanced strongly in all areas. Gifts received rose from $32 million to $63 million, led by an unrestricted bequest from Martha H. Harris and the addition of the Jane and Arthur Flippo Endowment Foundation as a new supporting organization. Grants awarded increased from $43 million to $50 million, reflecting increases in competitive grants, donor advised grants and supporting organization grants.

Investment returns contributed a gain of 12.5%, which was a good year for Spider Management’s diversified approach. Total assets grew from $807 million to $912 million, which places TCF among the 20 largest community foundations in the country.

The Foundation’s efficiency ratio of total core operating expenses as a percentage of total grants declined from 5.89% to 5.72%. This positive trend reflects that we continued to support the Foundation’s growth in all areas while growing staff and related expenses at a slightly lower pace. Furthermore, TCF earned a 4-star rating from Charity Navigator, which is the highest rating for sound fiscal management and commitment to accountability and transparency. This recognition was the eighth time TCF received the 4-star rating in the 12 years of the national rating system.

Most importantly, a recent donor perception survey conducted by the Center for Effective Philanthropy recently rated TCF donor satisfaction in the 95th percentile. One donor wrote, “I see TCF as a leader in addressing critical needs in our community. They are innovative and I appreciate being affiliated as a donor with such a high quality foundation.”
**TOTAL GIFTS RECEIVED**  
(in millions of dollars)

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<th>Year</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
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<tbody>
<tr>
<td>Value</td>
<td>$121</td>
<td>$32</td>
<td>$63</td>
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**NEW FUNDS ESTABLISHED**  
(789 total funds)

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<tr>
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**TOTAL GRANTS AWARDED**  
(in millions of dollars)

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<tr>
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<td>$43</td>
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**TCF GRANT SUPPORT TO THE PARTNERSHIP FOR NONPROFIT EXCELLENCE**  
(in thousands of dollars)

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<tr>
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**EXPENSES**

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<td>$2,241,998</td>
<td>$2,556,753</td>
<td>$2,858,060</td>
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<tr>
<td>TCF Core Staff (FTE)</td>
<td>22</td>
<td>24</td>
<td>25.5</td>
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<tr>
<td>TCF Core Operating Expenses as % of Total Grants</td>
<td>2.14%</td>
<td>5.89%</td>
<td>5.72%</td>
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**2013 INVESTMENT PERFORMANCE**

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<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
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<tr>
<td>Return</td>
<td>14.9%</td>
<td>13.5%</td>
<td>9.4%</td>
<td>6.8%</td>
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*Benchmark consists of 70% S&P 500 and 30% Barclays Aggregate

**THE RICHMOND FUND LP ASSET ALLOCATION**

- 52.8% Equity
- 18.6% Absolute Returns
- 15.8% Private Equity/ Venture
- 9.9% Real Estate & Real Assets
- 2.9% Cash
supporting organizations

COMMONWEALTH FOUNDATIONS
The Community Foundation received its largest single gift in its history from Bill and Alice Goodwin in 1996, resulting in the creation of the Commonwealth Foundations. Grants are awarded to charitable organizations within the Commonwealth of Virginia, including educational institutions and nonprofits that broadly enrich the quality of life for area citizens.

COMMONWEALTH FOUNDATION FOR CANCER RESEARCH
Bill and Alice Goodwin established the Commonwealth Foundation for Cancer Research in 2002 after witnessing several friends and family members battle with cancer. The Foundation provides funding to several institutions that show promising results in helping to move potential treatments for cancer from the laboratory to human trials.

JANE AND ARTHUR FLIPPO ENDOWMENT FOUNDATION
Jane and Arthur Flippo were generous benefactors in their home community of Hanover County throughout their lifetimes. With a bequest from the estate of Arthur Flippo, a supporting organization was created in 2013. The Foundation will support literary, scientific and educational programs, with preference given to organizations principally serving Hanover, Caroline and King William Counties.

GARLAND AND AGNES TAYLOR GRAY FOUNDATION
The Garland & Agnes Taylor Gray Foundation, named for the parents of former State Senator Elmon Gray, became a supporting organization in 1997. The Foundation continues the family’s tradition of giving by focusing on historic preservation, education and human services.

JENKINS FOUNDATION
The Jenkins Foundation was formed in 1995 following the sale of Retreat Hospital. Honoring the legacy of the hospital’s founder Annabella Jenkins, the Foundation is committed to providing compassionate care for the medically underserved. Grantmaking is focused on providing access to health care services and promoting effective strategies around key community issues.

THE PAULEY FAMILY FOUNDATION
In 2011, The Pauley Family Foundation converted into a supporting organization. Established by Stanley and Dorothy Pauley, the Foundation supports a broad range of charitable purposes in the Richmond region, with a focus on health and human services, arts and cultural organizations and preservation and support of local history and local historical institutions.

R.E.B. FOUNDATION
Rudolph and Esther Bunzl formed a partnership with The Community Foundation in 1987 to launch an awards program recognizing the contributions of outstanding public school teachers. In 1988, the Bunzls converted their private foundation into the first ever supporting organization. The R.E.B. Foundation now supports the R.E.B. Awards for Teaching Excellence, the R.E.B. Awards for Distinguished Educational Leadership and annual grants to educational, cultural and social service programs.
program affiliates

MIDDLE SCHOOL RENAISSANCE 2020
Middle School Renaissance 2020, known as MSR2020, is a collaborative community initiative working to ensure that Richmond Public School’s middle school students engage in meaningful Out-of-School Time programs. Through an integrated system, MSR2020 will support and sustain after-school programs across the city, by improving quality and expanding access to programs that foster academic success and positive youth development.

PARTNERSHIP FOR NONPROFIT EXCELLENCE
Created in 2006, the Partnership for Nonprofit Excellence is a nonprofit resource center that provides local nonprofits with the tools they need to improve their effectiveness and efficiency for greater impact. The Partnership’s services are focused in four key areas: professional and leadership development; organizational and board development; volunteer opportunities, training and management; and, technology, training and communication.

BARBARA J. THALHIMER & WILLIAM B. THALHIMER JR. FAMILY FUND
In 2006, the Thalhimer family converted their private foundation into a donor advised fund, which continues 60 years of grantmaking inspired by the charitable vision of Barbara and Billy Thalhimer. Today, the fund is advised by their children and grandchildren to support religious (Jewish), educational, cultural and humanitarian organizations in the Greater Richmond area.

regional affiliates

GLOUCESTER COMMUNITY FOUNDATION
In 2000, the Gloucester Community Foundation was created to serve, preserve and enhance the quality of life in Gloucester County through philanthropy.

MATHEWS COMMUNITY FOUNDATION
The Mathews Community Foundation was created in 1999 to build community endowments that will serve to strengthen the social, educational, cultural and environmental fabric of Mathews County in perpetuity.

RIVER COUNTIES COMMUNITY FOUNDATION
In 1996, the River Counties Community Foundation was created to become the first regional affiliate of The Community Foundation. It has become widely known as a local philanthropic resource for both donors and nonprofits in Lancaster, Middlesex and Northumberland Counties.
2014 board of governors
If you would like additional information about The Community Foundation, including how to establish a fund or apply for a grant, please contact a member of our staff at 804-330-7400 or visit our website at www.tcfrichmond.org.

We are extremely grateful for the 328 individuals who volunteered their time and helped guide our work over the past year. Thank you for your ongoing commitment to strengthening the Richmond and Central Virginia region.

To view a full list of volunteers, please go to www.tcfrichmond.org/volunteers.
The Community Foundation serves and inspires people to build philanthropy for our region and to engage in our community.

We work closely with donors and community partners to fulfill our mission by:

- Promoting a regional perspective,
- Developing and sharing community knowledge,
- Collaborating towards common goals,
- Demonstrating inclusiveness and respect, and
- Achieving transparency, accountability and efficiency.