Our Mission
The Community Foundation serves and inspires people to build philanthropy for our region and to engage in our community.

Our Values
We work closely with donors and community partners to fulfill our mission by:
• Promoting a regional perspective,
• Developing and sharing community knowledge,
• Collaborating towards common goals,
• Demonstrating inclusiveness and respect, and
• Achieving transparency, accountability and efficiency.

For more 2014 highlights, please visit www.tcfrichmond.org/publications.
For nearly half a century, The Community Foundation has had the honor and privilege of helping hundreds of individual and corporate donors frame their charitable goals and, over time, their philanthropic legacies. The lasting impact of this inspired giving is perhaps best told through those who have benefitted. Even as we place greater emphasis on building the capacity of our nonprofit sector and aligning our investments with community-wide priorities, the heart-warming stories on the pages that follow reinforce that we are having a greater, longer term impact than we may ever know.

Everyone who has ever partnered with TCF is part of a larger legacy of giving for which we should all be proud. Every gift of time, talent and treasure is a gift that ensures the betterment of our region. We wish to acknowledge retiring board members Tom Byer, Teddy Gottwald and John Sherman for their exemplary leadership and guidance and our newest members Michael Beall, Phillip Goodpasture and Maya Smart for their fresh perspectives and renewed enthusiasm for our mission.

This year, we also extend our special thanks to the board leadership of the Commonwealth Foundations and to Bill and Alice Goodwin. The Foundations reorganized into a private foundation in January 2014 as a result of changes in federal regulations. We are grateful for nearly 20 years of working in partnership with you and we look forward to future opportunities to collaborate. We are pleased that our partnership with the Commonwealth Foundation for Cancer Research will continue into the foreseeable future.

Philanthropy inspires action. It inspires change. It inspires community. Philanthropy is an important part of our past, and indeed it is a part of our future. We thank you — our donors, advisors, volunteers and community partners — for building a legacy of hope for generations to come. It is because of your extraordinary generosity and long-term commitment that we can make our region a better place for all who live and work here.

Darcy S. Oman
President & CEO

Thomas N. Chewning
Chairman
LASTING IMPACT
“TCF has been the link, giving us a definition of what truly makes a difference. There are so many needs in our community and TCF helps us find organizations that align with our passions.”
— Cynthia Showalter Schmitz, donor

Family Tradition
Lee and Janet Showalter are naturally inclined to give back through service and philanthropy, which is evident in their daughters’ childhood memories. Cynthia, Sarah and Jennifer fondly recall visiting nursing home residents, preparing hot meals for sick neighbors and the thrill of receiving their own offertory envelopes at church. “Our parents raised us in an environment of giving,” says Jennifer. “They wanted us to develop an awareness that not everyone has the luxury of a warm meal or a safe place to stay.”

In 1996, a family friend introduced Lee and Janet to The Community Foundation, which led to the creation of the Showalter Family Fund. Over time, their children and grandchildren have become engaged as well, offering fresh perspective and enthusiasm around the family’s philanthropy. “I learn more about my grandchildren by talking to them about organizations they want to support,” said Janet. Recently, Lee and Janet created three new funds to empower each branch of the family to give back in their own way.

TCF works with 225 multi-generational families to preserve their philanthropic legacies over time.
“The Youth Philanthropy Project brings together diverse perspectives from young people across the region. It supports my belief in celebrating youth — giving them an opportunity to learn from one another, care for one another and have undeniable fun together.”

— Marvin Green, Youth Philanthropy alumnus
Journey of Hope

Sean Monroe believes Richmond is leading the nation in ending homelessness with its early adoption of a rapid rehousing model. In fact, he is at the center of change, joining with other service providers and decision-makers to coordinate a system of care that prioritizes clients’ needs, distributes resources fairly and builds the capacity of organizations to successfully implement their programs. Through the housing first approach, the area’s overall homelessness rate has decreased by 28.9% since its peak in 2009.

Over the past decade, Sean has worked for three different homeless service agencies, developing skills in case management, program development, grant writing and advocacy. Currently, as the Director of Programs for HomeAgain, he not only addresses the needs of his own clients, but also leads a workgroup of service providers specifically dedicated to eliminating veteran homelessness by the end of 2015. In the past year alone, 137 veterans were identified and placed in permanent housing through partnerships with the Department of Veterans Affairs, the Wounded Warrior Project, Virginia Supportive Housing and others.

While Sean is serious about the mission of ending homelessness, his passion runs deeper than the job he was hired to do. Sean was once homeless himself. As a rebellious teenager, he was kicked out of the house, forced to sleep on park benches and climb in friends’ windows. He later entered the military and served in Bosnia as part of Operation Joint Endeavor, so he is a veteran too. Despite his familiarity with challenges faced by the individuals he seeks to help, he insists you do not have to have hit rock bottom to make a change.

“I have learned a lot in every role and built a network of supportive peers who all want the same thing,” said Sean. “It’s not about a single organization. It’s about systems change. When I see a need, I will try to step up.”

Sean, who says his most positive influence is his wife, hopes to give individuals a chance to rebuild their lives and reconnect with their families. Professionally, he eventually aspires to become an executive director, carrying forward a simple, flexible service model that can be replicated to help other vulnerable populations.

In the past year alone, 137 veterans were identified and placed in permanent housing through partnerships with the Department of Veterans Affairs, the Wounded Warrior Project, Virginia Supportive Housing and others.

The Richmond region has experienced an 11.7% decrease in veteran homelessness in the past year.
LASTING IMPACT

“Homelessness is a systemic problem. The high impact grant opportunity from The Community Foundation allows homeless service providers to focus on quality services and policy change.”

— Sean Monroe, community partner
LASTING IMPACT

“TCF truly understands what it takes to create change in a community. Their catalytic support has been instrumental to our evolution and success.”
— Doug Pick, CEO of FeedMore

In 2014, FeedMore served 19.6 million meals—up 78% from 2008. This means that fewer individuals have to make hard choices between buying healthy food for their families and paying their rent or medical bills. As the primary hunger relief organization in our region, FeedMore is committed to providing more food to more people in more communities.

Since the merger of Central Virginia Foodbank and Meals on Wheels in 2008, FeedMore continues on a path of accessibility, innovation, growth, and sustainability. New programs meet people where they are. The BackPack program offers weekend meals to children in 56 schools, while the Mobile Food Pantry takes food directly to neighborhoods of high need. Collaboration is also at the forefront. Partnerships with local farmers and nonprofits like Shalom Farms are helping increase distribution of fresh, locally grown produce, while other collaborations are forming to address systemic problems that lead to food insecurity. TCF is a long-standing supporter of FeedMore's efforts to provide hunger solutions and we look forward to what is next.

FeedMore served 213,000 people and distributed over 20 million pounds of food in 2014.
Nicole Winter, a history teacher at Cosby High School, is one of those special teachers who inspire students to pursue their dreams. Winning the R.E.B. Award for Teaching Excellence in 2005 gave Nicole a once in a lifetime chance to fulfill her own dream—to study the American immigrant experience by visiting the homelands of her great grandparents in Denmark and Iceland and returning through Ellis Island.

Ten years since her award and 23 years into her career, Nicole remains motivated by the opportunity to make meaningful connections for her students. Each year since her trip, she has offered a Historical Research class in which students use genealogical websites and census records to become historians themselves. They have researched local cemeteries, documented family histories and authored online articles for a Cold War website. “It is so rewarding to ignite a passion for history in students, showing them how past events have created the world in which they live. I am addicted to participating in those ‘a-ha’ moments.”

Lasting Impact

“I am so grateful for the REB experience, as it offers true professional renewal. The honor of being nominated by colleagues and students, combined with the opportunity to become a student of history through travel experiences, is invaluable.”

— Nicole Winter, REB award recipient

LASTING IMPACT

“We are middle class people doing the same work we have always done, just structured differently and collectively making the same impact as local foundations.”

— Michael Pirron, founder, with colleague Rodney Willett (above)
Impact Makers’ tagline simply states: Better Business. Better Community. It reflects the firm’s innovative social impact business model. The management and technology consulting firm is a benefit corporation and founding certified B Corp, inspiring a movement among entrepreneurs across the country who wish to live out their values and improve communities through their work. In many ways, Impact Makers raises the bar on “better.”

Inspired by Newman’s Own, which is fully owned by a nonprofit foundation and returns all profits to charity, founder Michael Pirron’s business plan included a commitment to contribute all profits over the life of the company to its charitable community partners. Starting with just $50, a laptop and a single contract in 2006, Michael has grown the company to $11.7 million in annual revenues and a full-time staff of 82. Year after year, Impact Makers is nationally acclaimed as best in business and “best in the world” for demonstrated social impact.

This year, the firm celebrated an important milestone—$1 million in cumulative community impact, including direct financial contributions and pro bono consulting services to its charitable partners. Current partners include Family Lifeline, Future Leaders in Project Management, Peter Paul Development Center and Rx Partnership.

In an unprecedented move, Impact Makers further demonstrated leadership by gifting its entire equity ownership to The Community Foundation (70%) and Virginia Community Capital (30%). The board took this action to ensure that the company’s commitment to social good will continue far beyond the annual contributions it makes to community partners. The gift will enable TCF and VCC to support charities and invest in B Corps and other companies with a social mission far into the future.

Impact Makers has become a game changer. “You don’t have to be rich or have lots of capital to make this kind of commitment,” said Michael Pirron. “We hope our gift makes ripples to encourage others to follow.” Molly Dean Bittner, Senior Vice President for Philanthropic Services responded, “Impact Makers sets an example for Richmond-area businesses to do what companies in Silicon Valley, Austin and other entrepreneurial communities have done; that is, gift or pledge equity to a charitable fund that builds the community’s philanthropic base when there is a sale or acquisition.”

Impact Makers is a benefit corporation and founding certified B Corp, inspiring a movement among entrepreneurs across the country who wish to live out their values and improve communities through their work.

In addition to Impact Makers, two other companies recently gifted shares to TCF totaling $1.6M.
Financial Highlights

The Community Foundation continued to be a good steward of community resources in 2014. Fueled by new gifts and strong investment performance, TCF assets alone grew by more than five percent and $22 million during 2014. When combined with supporting organizations and affiliated entities such as Middle School Renaissance 2020, assets totaled $664 million at year end, making TCF the third largest community foundation in the Southeast. Gifts totaled $42 million, reflecting an unprecedented number of gifts from younger donors, reinforcing our donors’ passion to transform the community across generations. TCF processed nearly 4,000 grants totaling $29 million in 2014, which includes an increase in grants awarded through a competitive process. The Ann K. Kirby Foundation was formed as a supporting organization of The Community Foundation in December 2014, with funding installments expected between 2015 and 2019.

Spider Management Company, investment manager for the University of Richmond and our investment partner, continued to focus its investment strategy on absolute returns and diversification while concentrating on the long-term horizon. Exceptional returns of 7.26% were reported for 2014, which surpassed many peer organizations and benchmarks. A recent Bloomberg article\(^1\) named the University of Richmond as a “Long-Haul Hero” among a group of top decile performers of large university endowments, a testament to its enduring stewardship model. Inspired giving by our community, compounded with consistent superior investment performance achieved by Spider Management Company, will continue to create lasting impact for our region.

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### Total Gifts Received

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<th>Year</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
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<tbody>
<tr>
<td>Value</td>
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<td>$63</td>
<td>$42</td>
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### New Funds Established

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<th>2013</th>
<th>2014</th>
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<tr>
<td>Value</td>
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<td>57</td>
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### Total Grants Awarded

<table>
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<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>$43</td>
<td>$50</td>
<td>$29</td>
</tr>
</tbody>
</table>

### Grants by Category

- Cultural Vibrancy: 10%
- Economic Prosperity: 20%
- Educational Success: 19%
- Higher Education: 16%
- Health & Wellness: 22%
- Effective Nonprofits: 7%
- Other: 6%

### 2014 Investment Performance

- 1 Year: 7.3%
- 3 Years: 10.8%
- 5 Years: 10.7%
- 10 Years: 9.7%

*Benchmark consists of 70% MSCI AC World and 30% Barclays Aggregate (gross returns)*

### The Richmond Fund LP Asset Allocation

- Equity: 52.7%
- Cash: 1.7%
- Real Estate & Real Assets: 9.6%
- Private Equity/Venture: 12.1%
- Absolute Returns: 18.9%

### Assets by Fund Type

- Total Assets: $664M
- 36% Supporting Organizations
- 3% Scholarships
- 11% Charitable Trusts & Annuities
- 17% Unrestricted & Field of Interest
- 6% Designated & Agency Endowments
- 1% Advised
- 6% Affiliates
- 1% Other
COMMONWEALTH FOUNDATION FOR CANCER RESEARCH
Bill and Alice Goodwin established the Commonwealth Foundation for Cancer Research in 2002 after witnessing several friends and family members battle with cancer. The Foundation provides funding to several institutions that show promising results in helping to move potential treatments for cancer from the laboratory to human trials.

JANE & ARTHUR FLIPPO ENDOWMENT FOUNDATION
Jane and Arthur Flippo were generous benefactors in their home community of Hanover County throughout their lifetimes. In 2013, their private foundation was converted into a supporting organization to continue their charitable legacy in perpetuity. The Foundation will support literary, scientific and educational programs, with preference given to organizations principally serving Hanover, Caroline and King William Counties.

GARLAND & AGNES TAYLOR GRAY FOUNDATION
The Garland & Agnes Taylor Gray Foundation, named for the parents of former State Senator Elmon Gray, became a supporting organization in 1997. The Foundation continues the family’s tradition of giving by focusing on historic preservation, education and human services, with an emphasis on organizations serving Southside Virginia.

JENKINS FOUNDATION
The Jenkins Foundation was formed in 1995 following the sale of Retreat Hospital. Honoring the legacy of the hospital’s founder Annabella Jenkins, the Foundation is committed to providing compassionate care for the medically underserved. Grants are awarded in three strategic areas: access to community-based health care for the uninsured and underserved, substance abuse prevention and violence prevention.

THE PAULEY FAMILY FOUNDATION
In 2011, The Pauley Family Foundation converted into a supporting organization. Established by Stanley and Dorothy Pauley, the Foundation supports a broad range of charitable purposes in the Richmond region, with a focus on education, health and human services.

R.E.B. FOUNDATION
Rudolph and Esther Bunzl formed a partnership with The Community Foundation in 1987 to launch an awards program recognizing the contributions of outstanding public school teachers. In 1988, the Bunzls converted their private foundation into the first ever supporting organization. The R.E.B. Foundation now supports the R.E.B. Awards for Teaching Excellence, the R.E.B. Awards for Distinguished Educational Leadership and annual grants to educational, cultural and social service programs.
PROGRAM AFFILIATES

GLOUCESTER COMMUNITY FOUNDATION
In 2000, the Gloucester Community Foundation was created to serve, preserve and enhance the quality of life in Gloucester County through philanthropy. A local advisory board oversees the work of GCF.

MATHEWS COMMUNITY FOUNDATION
The Mathews Community Foundation was created in 1999 to build community endowments that will serve to strengthen the social, educational, cultural and environmental fabric of Mathews County in perpetuity. A local advisory board oversees the work of MCF.

RIVER COUNTIES COMMUNITY FOUNDATION
In 1996, the River Counties Community Foundation was created to become the first regional affiliate of The Community Foundation. It has become widely known as a local philanthropic resource for both donors and nonprofits in Lancaster, Middlesex and Northumberland Counties. A local advisory board oversees the work of RCCF.

REGIONAL AFFILIATES

MIDDLE SCHOOL RENAISSANCE 2020
Middle School Renaissance 2020, known as MSR 2020, is a collaborative community initiative working to ensure that Richmond Public School’s middle school students engage in meaningful Out-of-School Time programs. Through an integrated system, MSR 2020 will support and sustain after-school programs across the city, by improving quality and expanding access to programs that foster academic and social benefits.

PARTNERSHIP FOR NONPROFIT EXCELLENCE
Created in 2006, the Partnership for Nonprofit Excellence is a nonprofit resource center that provides local nonprofits with the tools they need to improve their effectiveness and efficiency for greater impact. The Partnership’s services are focused in four key areas: professional and leadership development; organizational and board development; volunteer opportunities, training and management; and, technology, training and communication.

BARBARA J. THALHIMER & WILLIAM B. THALHIMER JR. FAMILY FUND
In 2006, the Thalhimer family converted their private foundation into a donor advised fund, which continues 60 years of grantmaking inspired by the charitable vision of Barbara and Billy Thalhimer. Today, the fund is advised by their children and grandchildren to support religious (Jewish), educational, cultural and humanitarian organizations in the Greater Richmond area.
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Retired Executive Vice President and Chief Financial Officer, Dominion Resources

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President and Chief Investment Officer, Markel Corporation

Robert C. Sledd
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Farhad Aghdami
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MeadWestvaco Corporation

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Medical Director, Henrico County Sheriff’s Office

Karen Booth Adams
CEO, Hot Technology Holdings

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Managing Director of Operations and Marketing, 1607 Capital Partners

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Managing Director and Co-Founder, Harris Williams & Co.

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Managing Director, Heritage Wealth Advisors

Maya Payne Smart
Writer and Community Advocate

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Treasurer
Retired CEO, WellPoint Inc., Southeast Region

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Darcy S. Oman
President & CEO
The Community Foundation

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General Counsel
Hunton & Williams
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Jennifer F. Flinchum
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Neely A. Winston

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Lissy S. Bryan
Michele A.W. McKinnon

AUDITOR
Keiter

INVESTMENT ADVISOR
Spider Management Company

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Austin Brockenbrough III ...... 1991–2001
D. Tennant Bryan* ............... 1968–1986
Thomas D. Byer ................... 2006–2014
Renard A. Charity MD ............ 2003–2005
Denise P. Dickerson .......... ... 2000–2008
Carol S. Fox ..................... 1998–1999
W. Brooks George* .............. 1978–1990
Alice T. Goodwin ................. 2009–2011
Thomas E. Gottwald .......... ... 2014–2015
William M. Gottwald MD ....... 1993–2002
Roger L. Gregory ................. 1999–2000
Jorge Haddock PhD ............. 2009–2010
William H. Higginson Jr. MD* ... 1968–1985
J.R. Hipple ....................... 2003–2005
Waller H. Horsley ............... 1999–2007
Jon C. King ...................... 1992–2000
Robert J. Lechner* .............. 1986–1995
Patrick R. Liverpool DBA ....... 2009–2010
Katherine N. Markel ............. 2002–2009
Michele A.W. McKinnon ......... 2001–2009
Delores Z. Pretlow* ............. 1994–2002
Paul H. Riley* .................... 1984–1993
Gilbert S. Rosenthal .......... ... 1996–2004
Frances H. Rosi-Fife .......... ... 1984–1993
S. Buford Scott ............... ... 1968–1988
E. Lee Showalter ................ 2003–2011
Wallace Stettinius .......... ... 1986–1995
E. Armistead Talman MD ....... 1996–2004
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Bruce W. Tyler ............... ... 1991–1999
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Samuel S. Wurtzel* ............ 1971–1984
J. James Zocco MD .......... ... 1995–2003

Bold – former chairmen, * – deceased
Staff

If you would like additional information about The Community Foundation, including how to establish a fund or apply for a grant, please contact a member of our staff at 804-330-7400 or visit our website at www.tcfrichmond.org.

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President & CEO

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Kathryn K. Bowman
Communications Associate
Phillip S. Giaramita Jr.
GiveRichmond Coordinator
Alyson Taylor-White
Archives Project Coordinator

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Finance Officer
Jennifer N. Ross
Finance Officer
Lindsay T. Bright
Finance Associate
Carmen Johnson
Human Resources Manager

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Office & Technology Manager
Tanya C. Johnson
Office Coordinator
Martha B. Anderson
Office Assistant

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Vice President, Programs
Elaine T. Summerfield
Vice President, Programs
Stacey L. Keeley
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Kaitlyn E. Wark
Program Evaluation Officer

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Vice President, Philanthropic Services
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Marcia A. Likens
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Leah B. Forst
Grants Management Associate
Robert L. Thalhimer
Senior Advisor

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Regional Director
Leslie A. Franklin
Regional Grants Management Associate
Margaret P. Owens
Office Assistant, Mathews Community Foundation

MIDDLE SCHOOL RENAISSANCE 2020
Barbara Couto Sipe
Executive Director

Volunteers

We are extremely grateful for everyone who volunteered their time and helped guide our work over the past year. Thank you for your ongoing commitment to strengthening the Richmond and Central Virginia region.

To view a full list of volunteers, please go to www.tcfrichmond.org/volunteers.

CREDITS
Editors: Kim Russell, Katie Bowman, The Community Foundation
Design: Literati
Printing: Worth Higgins & Associates
Custom Photography: Craig Anderson

Confirmed in Compliance with National Standards for U.S. Community Foundations.
Reflection on 30 Years

I am certain that I did not know what I was getting into in November 1985 when I was tapped to lead The Community Foundation (TCF). Our objectives at the time were aspirational—to reach critical mass of $5 million and model the success of community foundations in other U.S. cities. Nearly 30 years later, we understand the story line better. Together and over time, we are building a community resource from many personal legacies and philanthropic opportunities that is singularly focused on making our region a better place to live.

As I try to envision the new directions TCF will take over the course of the next thirty years, I am reminded of how far we have come. From the days of a borrowed office, donated furniture, a Selectric typewriter and a staff of one, today’s staff team of 29 is networked through ‘cloud’ computing and operates out of two regional offices in Richmond and the Lower Northern Neck. Cumulatively, we have received $1 billion, granted out $730 million, and maintain nearly $700 million in philanthropic assets today. That’s a lot of thank yous, but there are more to express!

As I prepare for retirement later this year, I want to first thank my husband and our daughters—your constant support enabled the work to be done, often to your compromise of my schedule and focus. Second, to our board members, volunteers and professional advisors—your good guidance and leadership rooted our work in the community and built trust in our careful stewardship of resources. To our staff team—your skills, compassion and energy drive us toward operating excellence in all that we do. Finally, thank you to our donors and community partners who inspire community philanthropy and who call on us to serve and engage with you.

With deep gratitude and fondness,

Darcy S. Oman
President & CEO, pictured in top photo from 1985